

BESIX RED launches DUUO, its first residential project in Portugal

BESIX Real Estate Development launches today the commercialisation of the first phase of DUUO, its first residential development in Portugal, following the obtention of the architectural license for the project earlier this year.

Co-developed with la Compagnie Du Bois Sauvage, an investment holding company, DUUO is a 34,000 sqm premium living concept totalling 280 apartments. It is designed by the Portuguese architects Nuno Leónidas Arquitectos and ideally located in the heart of the popular ‘Avenidas Novas’ district in Lisbon.

Today active in 18 cities across 5 countries and operating in the residential, office and retail sectors, BESIX RED consolidates its Pan-European presence with the launch of DUUO in Lisbon. Gabriel Uzgen, CEO BESIX RED, explains: « *BESIX RED's diversification strategy is both sectorial and geographical. However, today more than ever, our ambition is to invest in cities characterised by a strong socio-economic dynamism where there is a certain willingness of the public authorities to collaborate, which is the case in Lisbon.* »



Co-developed with la Compagnie du Bois Sauvage, its Belgian financial partner listed on the stock exchange, DUUO also demonstrates the developer's capability of building sound relationships with solid financial partners. «*DUUO is the second project managed in close collaboration with la Compagnie du Bois Sauvage, and this time, outside of Belgian territory. It reflects the real confidence our partner has in our team and our expertise within and outside borders* », adds the CEO.

DUUO is strategically located between Praça de Espanha and the University of Lisbon in the Avenidas Novas district - close to the city's most famous parks, hospitals, art and cultural venues and easily connected to the airport as well as to the historic city centre. Nicolas Goffin, Head of Portugal at BESIX RED, explains: «*In the recent years, the City of Lisbon has heavily invested to transform Praça de Espanha into a family-oriented and connected green district with a five-hectare park, bicycle paths, new traffic routes and leisure areas. With DUUO, we intend to participate in the transformation and revitalisation of the larger neighbourhood* ».



The 34,000 sqm project comprises of 280 residential units spread over two condominiums, which will be developed throughout two different phases of 140 apartments each.

Designed by the prestigious Portuguese architects Nuno Leónidas Arquitectos, the two DUUO-buildings are characterized by their U-shaped structure offering a diverse typology of spacious and bright apartments with large balconies serving as the extension of the living space. The heart of the complex, an outdoor swimming pool surrounded by a landscaped garden, adds a human and collective dimension to the concept.

Additional amenities and services available at DUUO include a gym, a polyvalent room where the residents can work and organise private events, a smart delivery box service and cycle storage. Underground parking spaces equipped with electric charging stations and retail spaces in both properties complement the program.

«*We developed DUUO as a place to live. It's concept is built around three pillars which will resonate with most of us, especially after the challenging past few months :*

- *time to live in DUUO's functional, bright and well designed apartments with outdoor spaces,*
- *time to share with your loved ones and with the community,*
- *time to explore and rediscover Lisbon* », explains Nicolas Goffin.

« DUUO goes way beyond a real estate product, it is a true living experience. The wellbeing of our clients is always a major focus in our developments, whether they be residential, offices or commercial », adds Gabriel Uzgen.

With the architectural license obtained in February, the construction works of DUUO's first phase are expected to start in September this year for an estimated duration of 24 months. The construction of phase two is foreseen the second half of 2022 and the overall DUUO-project will be delivered in 2024.

It is from their local office in Avenida da Liberdade in Lisbon that Nicolas Goffin and his team manage BESIX RED's activities in Portugal. « For DUUO, we surrounded ourselves with leading local partners and advisors to share expertise and co-create a project that fits in its environment and brings value to the people of Lisbon. Our long-term goal is to become an integral part of Lisbon's economic landscape and be recognized as a local player », concludes Nicolas Goffin.

For more information about DUUO, please visit: www.duuo.pt



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BESIX RED is a paneuropean real estate development company, operating in residential, office, retail & services properties. As a subsidiary of BESIX Group, the company is present in Belgium and in a growing number of foreign cities. With a concern to create sustainable buildings meeting its customers' needs, societal and ecological components, as well as innovation, form an integral part of its effort to conceive the real estate of tomorrow.

www.besixred.com